Provide Timely... Accurate... and Useful Financial Information!

Eliminate Inefficiencies in Financial Reporting

2004 National Conference on

Financial Management Innovations in Government

Developing Strategies to Enhance the Speed, Accuracy and Efficiency in Financial Reporting

May 10-12, 2004 • Arlington, VA



Presented by:

The Performance Institute

✔ Achieve Unqualified Audits Efficiently

Establish a framework to get a clean opinion faster and cheaper

✔ Maximize Program Assessment Rating Tool (PART) Scores

Integrate PART assessments into your financial reporting

✔ Reduce Erroneous Payments

Implement effective recovery auditing systems and minimize expensive errors

✔ Master Full-Cost Accounting

Identify and communicate costs with effective valuation techniques

Accelerate Reporting to Meet Deadlines!

Maximize Financial Management Performance in Your Program!

"The General Accounting Office has estimated that improper payments can amount to more than $35 billion annually. But other estimates…place that number as high as $80 billion."

— *Government Executive Magazine*

Who Should Attend:

- ✔ Chief Financial Officers
- ✔ Deputy Chief Financial Officers
- ✔ Managing Directors
- ✔ Agency Directors
- ✔ Accountants
- ✔ Financial Analysts
- ✔ Financial Managers
- ✔ Inspector Generals
- ✔ Auditors
- ✔ Finance Officers

Dear Government Financial Executive,

The development of numerous federal financial management initiatives in recent years has meant an increasing workload for financial managers. With the implementation of the President's Management Agenda, the government has re-asserted a commitment to improving the management and performance of the federal government. As a result, federal financial managers have been tasked with providing faster, more accurate and more extensive financial reporting.

Innovative strategies will be showcased at the *2004 National Conference on Financial Management Innovations in Government*, which is being hosted on May 10-12 in Arlington, VA. After this comprehensive event, you will walk away with strategies to increase the speed, accuracy and efficiency of your financial reporting and management practices.

Eliminate Waste In Financial Operations

One of the biggest and most expensive problems facing governmental financial managers today is the proliferation of erroneous and improper payments. Serious deficiencies in agency control environments and payment mechanisms have opened the door for fraud, misuse and simple human error. In addition, outdated financial management systems and poorly trained management staff fail to detect and prevent the errors in time. This conference will help you acquire strategies to eliminate the waste in your financial operations so that more funding can be directed to your agency's needs.

Accelerate Reporting

Increased transparency and accountability in financial management means government agencies are being forced to submit their financial reports earlier and earlier. At the same time, financial managers must strive to enhance the accuracy of financial reports and maintain the integrity of the data collection process. This conference will showcase innovative strategies to accomplish these goals from experts in the field. Moreover, conference sessions will provide you with information necessary to get clean opinions on your audit without breaking the bank.

Build Strong Control Environments

Sound financial management begins with a strong control environment. In organizations as large as federal agencies, the number of employees that may have access to critical financial information and the vast number of financial transactions translates into considerable risks of fraud, abuse and reporting inaccuracy. Agencies need to design controlled environments to provide reasonable assurance that risks are managed effectively. In order to help you achieve this critical goal, this conference will give you the tools to recruit and maintain a well-trained staff, safeguard assets and payments and maximize reporting accuracy.

The *2004 National Conference on Financial Management Innovations in Government* is a "can't miss" event for anyone involved in governmental financial management. Utilize the methodology and strategies provided to increase the performance and accountability in your management practices. Register by calling us at *703-894-0481* or visit us online at *www.PerformanceWeb.org*. I look forward to seeing you in May!

Sincerely,

Kristopher Henman

Kristopher Henman
Associate Director
Center for Government Performance
The Performance Institute

Make Your Financial Information Timely, Accurate, and Useful!

Build Fast, Accurate A



Financial Management Innovations in Government

May 10-12, 2004 • Arlington, VA

Agenda & Speaking Faculty

Day One: May 10, 2004

Developing Quality Reporting and Auditing Protocols

8:00 **Registration and Continental Breakfast**

9:00 **Keynote Address: Innovations in Improving Financial Management in an Era of Increased Transparency and Accountability**

With the initiation of the President's Management Agenda, the government has re-asserted a commitment to improving the management and performance of the federal government. This trend to transparency and accountability has led financial managers to implement innovative strategies to enhance management practices, reporting processes and auditing procedures. This session will highlight some of those key financial management innovations in government agencies.

Dr. Dov Zakheim, *Chief Financial Officer, U.S. Department of Defense*

9:45 **Leadership Panel: Update on New Financial Management Standards and Regulations**

Financial management standards are constantly changing as government agencies continue to try to increase accountability and performance in their financial management practices. In particular, agencies are being ordered to reform reporting protocol by providing new information and preparing new reports. This session will highlight current legislation and executive mandates facing governmental financial managers.

Joseph Kull, *Director, Washington Federal Practice, PriceWaterhouseCoopers*

Robert Scott Bell, *CGFM, Financial Management Specialist Department of Health and Human Services*

Wendy Comes, *Executive Director, Federal Accounting Standards Advisory Board*

10:45 **Break**

Call **703-894-0481 or** ***Visit*** **www.PerformanceWeb.org**

11:00 **ASSET MANAGEMENT: Requirements and Implementation Suggestions for the Executive Order on Federal Real Property Asset Management**

- Understand what the Executive Order means for your agency
- Apply life-cycle costing requirements
- Examine the role of the Senior Real Property Officer

Robert Batson, *Counselor to the Controller, Office of Management and Budget*

Marjorie Lomax, *Director, Evaluation and Outreach, Office of Real Property, Office of Governmentwide Policy, General Services Administration*

Robert Kaehler, *Vice President and General Manager, Sunflower Systems*

12:00 **Luncheon Address: Recruiting and Retaining the 21st Century Financial Manager: Confronting the Pending Human Capital Crisis in Financial Management**

- Establish and maintain a qualified workforce
- Assess the pending human capital crisis in your department
- Train staff for the next generation of financial management

Beverly Ortega Babers, *Chief Human Capital Officer, Internal Revenue Service*

1:15 **ACCELERATED REPORTING: Requirements and Implementation Suggestions**

- Develop procedures to meet mandatory reporting deadlines
- Build real-time reporting capabilities
- Implement systems to gather financial information faster and cheaper

Representatives from Department of Agriculture, Department of Health and Human Services and Office of Inspector General

2:15 **PERFORMANCE REPORTING: Integrating Performance and Financial Information into the Performance and Accountability Report (PAR)**

- Integrate GPRA performance reporting with audited financial statements
- Compare actual results against targets and goals
- Implement corrective action to address material weaknesses

Christopher Burnham, *Chief Financial Officer, Department of State*

3:15 **Break**

nd Efficient Reporting Ca

3:30 **MODERNIZATION: Getting Your Financial Management System Compliant with the Federal Financial Management Improvement Act (FFMIA)**
- Utilize new technologies to enhance information accuracy and timeliness
- Consolidate disparate and duplicative financial management systems
- Adhere to accounting standards and financial guidelines

Sally Thompson, *Director, Financial Management and Assurance, General Accounting Office*

4:30 **Adjourn**

Day Two: *May 11, 2004*

Using Financial Information to Effectively Manage

8:30 **Continental Breakfast**

9:00 **RELEVANCE: Working to Improve the Use of Agency Financial Management Information for Decision Making**
- Tailor financial-control systems to meet the needs of your agency
- Leverage information to enable decision-makers to make informed judgments
- Foster financial management accountability with effective information

Samuel Mok, *Chief Financial Officer, Department of Labor*

10:00 **COST ACCOUNTING: Improving the Quality of Cost Information in Government**
- Master the conceptual framework and technical insight for successful and relevant performance costing
- Understand flexibilities provided in the standards and how to maximize their benefits
- Learn how to converge cost and performance data to provide superior accountability

Anna Miller, *Technical Manager, Association of Government Accountants*

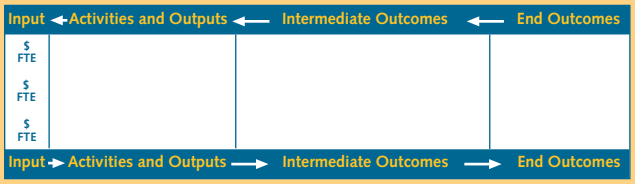
11:00 **Break**

11:15 **PROGRAM ASSESSMENT: How Financial Management Resources can Help with the PART**
- Integrate PART assessments into financial reporting and auditing
- Align financial management practices to meet PART requirements
- Utilize the Logic Model methodology to maximize financial performance

Jeffrey Bergin, *Director, Center for Government Performance, The Performance Institute*

12:15 **Networking Luncheon**

The Government Performance Logic Model



1:15 **PAYMENT ERRORS PART ONE: Reducing Erroneous Payments to Meet Government Mandates**
- Create a strong control environment for sensitive payments
- Ensure consistency and accuracy in measuring erroneous payments
- Establish an effective payment error reporting system

Christopher Flaggs, *Deputy Chief Financial Officer, Department of State**

2:15 **PAYMENT ERRORS PART TWO: Utilizing Competitive Sourcing to Reduce Erroneous Payments**
- Identify and recover lost payments
- Enhance your access to key order and payment data
- Conduct complex second pass audits

Richard Shoen, *Senior Vice President, Audit Recovery Group International*

3:15 **Break**

3:30 **PURCHASE CARDS: Building Strong Control Environments for Government Charge Cards**
- Establish effective review and approval processes
- Utilize human capital management to foster accountability
- Implement innovative monitoring procedures to eliminate fraud and abuse

Colonel Bill Kelley, *Contract Management Directorate, Department of Defense Inspector General*

4:30 **Adjourn**

Application Workshops: *May 12, 2004*

8:30 **Registration and Continental Breakfast**

9:00 **Workshop A: Improved Financial Management**
- Meet accelerated reporting standards for producing audited financial statements
- Reduce payment errors using "recovery auditing" techniques to identify and recover erroneous payments to vendors and benefit recipients
- Improve calculation of full costs of program activities through Activity-Based Costing and other cost allocation techniques
- Produce an integrated Accountability Report merging financial and performance information

1:00 **Workshop B: Asset Management**
- Seamlessly and accurately track assets from acquisition to disposal
- Drive strategic sourcing and supplier initiatives for controlling costs
- Increase budget projection accuracy with detailed expenditure tracking
- Distribute asset responsibility for more effective organizational accountability

4:30 **Adjourn**

* Invited

apabilities!

5 Reasons to Attend:

1. **Produce timely and accurate financial reports, in-line with agency mission and goals**
2. **Integrate an effective financial system that maximizes your agency's strategy**
3. **Comply with federal financial management and accounting standards**
4. **Maximize agency resources by eliminating waste**
5. **Improve the use of agency financial management information for decision making**

Bring this Financial Management Training In-House



The Performance Institute offers customized one- and two-day education programs to federal, state and local agencies that wish to train staff members in their own facility on best-practices for financial management innovations. In-house training, even though not a certification course, provides a curriculum tailored specifically to your office, program or agency in a cost and time-efficient manner. Using the Logic Model methodology and other cutting-edge tools and strategies, our experts will work with you to effectively design, measure and manage performance in your very specific and challenging projects.

Not only will staff complete the training with a set of viable measures and defined metrics that can be implemented immediately, but with the tools to adapt and evolve and ultimately create new, highly useful measures on their own. For more information about the in-house training options available to you, please call James Lewis at *703-894-0481* or via email at *Lewis@PerformanceWeb.org*.

Venue

The *2004 National Conference on Financial Management Innovations in Government* will be held at the Performance Institute in Arlington, Va. The Performance Institute is situated just minutes from the Quality Courthouse as well as the monuments in Washington, D.C.

Hotel



A limited number of rooms have been reserved at the Quality Courthouse at a discounted rate of $115 per night. Please contact the hotel with the number provided to make reservations. Be sure to ask for the Performance Institute conference rate. The hotel will ensure that your conference experience is not only educational but also comfortable and enjoyable in every aspect.

Quality Courthouse
1200 N. Courthouse Rd.
Arlington, VA 22201
703-524-4000

Tuition Rates

Tuition for the *2004 National Conference on Financial Management Innovations in Government* is as follows:

Summit:	$ 1,095
One Workshop:	$ 395
Both Workshops:	$ 595

Group Discount

For information about group tuition discounts available, please contact James Lewis at *703-894-0481* or via e-mail at *Lewis@PerformanceWeb.org*.

Administrative Note: A 10% cancellation fee on registration will be charged for cancellations received less than three weeks from the date of the conference. As speakers are confirmed six months before the event, some speaker changes or topic changes may occur in the program. The Performance Institute is not responsible for speaker changes, but will work to ensure a comparable speaker is located to participate in the program.

The Performance Institute
1515 N. Courthouse Rd. Suite 600
Arlington, VA. 22201

Comply with Financial Management Mandates!

Registration Form for the *2004 National Conference on Financial Management Innovations in Government*

Call 703-894-0481; Fax this Form to: 703-894-0482; or Visit www.PerformanceWeb.org

☐ **Yes!** Register me for the Conference only.
☐ **Yes!** Register me for the Conference AND one Workshop (Choose ☐ A or ☐ B).
☐ **Yes!** Register me for the Conference AND both Workshops.
☐ **Please call me.** I am interested in a special Group Discount for my team.

Name _____ Title _____

Organization _____

Dept. _____

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Address _____

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Telephone: _____ Fax: _____

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